

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Tuxedo Park
County of Orange
For the Fiscal Year Ended 05/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Tuxedo Park

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	505,681	A200	775,384
Petty Cash	100	A210	100
TOTAL Cash	505,781		775,484
Accounts Receivable	23,048	A380	24,033
TOTAL Other Receivables (net)	23,048		24,033
Due From Other Funds	250,760	A391	250,760
TOTAL Due From Other Funds	250,760		250,760
Due From Other Governments	25,900	A440	23,600
TOTAL Due From Other Governments	25,900		23,600
Cash Special Reserves	408,120	A230	508,734
TOTAL Restricted Assets	408,120		508,734
TOTAL Assets and Deferred Outflows of Resources	1,213,609		1,582,611

VILLAGE OF Tuxedo Park
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For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	57,043	A600	101,814
TOTAL Accounts Payable	57,043		101,814
Accrued Liabilities	51,355	A601	33,000
TOTAL Accrued Liabilities	51,355		33,000
Overpayments & Clearing Account	13,830	A690	
TOTAL Other Liabilities	13,830		0
Due To Other Funds	72,952	A630	69,352
TOTAL Due To Other Funds	72,952		69,352
Due To Other Governments		A631	781
Due To Employees' Retirement System	41,474	A637	41,474
TOTAL Due To Other Governments	41,474		42,255
TOTAL Liabilities	236,654		246,421
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	12,355
TOTAL Deferred Inflows of Resources	0		12,355
TOTAL Deferred Inflows of Resources	0		12,355
Fund Balance			
Reserve For Taxes Raised Outside Tax Limit	14,060	A874	
Reserve For Repairs	394,060	A882	
Other Restricted Fund Balance		A899	508,734
TOTAL Restricted Fund Balance	408,120		508,734
Assigned Appropriated Fund Balance	67,482	A914	155,000
TOTAL Assigned Fund Balance	67,482		155,000
Unassigned Fund Balance	501,353	A917	660,101
TOTAL Unassigned Fund Balance	501,353		660,101
TOTAL Fund Balance	976,955		1,323,835
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,213,609		1,582,611

VILLAGE OF Tuxedo Park
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	3,574,285	A1001	3,587,508
TOTAL Real Property Taxes	3,574,285		3,587,508
Other Payments In Lieu of Taxes		A1081	
Interest & Penalties On Real Prop Taxes	26,713	A1090	23,086
TOTAL Real Property Tax Items	26,713		23,086
Non Prop Tax Dist By County	99,639	A1120	103,180
TOTAL Non Property Tax Items	99,639		103,180
Treasurer Fees		A1230	
Clerk Fees	771	A1255	661
Police Fees	22,873	A1520	22,694
Zoning Fees	4,000	A2110	1,800
Planning Board Fees	9,666	A2115	4,800
Sewer Charges	16,793	A2122	9,214
Refuse & Garbage Charges	3,305	A2130	528
TOTAL Departmental Income	57,408		39,697
Interest And Earnings	1,161	A2401	1,772
Rental of Real Property	10,601	A2410	14,995
TOTAL Use of Money And Property	11,762		16,767
Building And Alteration Permits	16,277	A2555	30,188
Permits, Other	20,300	A2590	18,300
TOTAL Licenses And Permits	36,577		48,488
Fines And Forfeited Bail	12,374	A2610	12,719
TOTAL Fines And Forfeitures	12,374		12,719
Sales of Real Property		A2660	
Sales of Equipment		A2665	11,609
Insurance Recoveries	24,733	A2680	1,000
TOTAL Sale of Property And Compensation For Loss	24,733		12,609
Refunds of Prior Year's Expenditures		A2701	6,988
Gifts And Donations	157,050	A2705	167,311
Unclassified (specify)	61,810	A2770	25
TOTAL Miscellaneous Local Sources	218,860		174,324
St Aid, Revenue Sharing	6,387	A3001	6,322
St Aid, Mortgage Tax	56,363	A3005	31,152
St Aid - Other (specify)		A3089	6,420
St Aid, Public Safety-Cap Proj		A3397	3,400
TOTAL State Aid	62,750		47,294
TOTAL Revenues	4,125,101		4,065,672
TOTAL Detail Revenues And Other Sources	4,125,101		4,065,672

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Contr Expend		A10104	153
TOTAL Legislative Board	0		153
Municipal Court, Pers Serv	7,336	A11101	7,473
Municipal Court, Contr Expend	10	A11104	6,581
TOTAL Municipal Court	7,346		14,054
Auditor, Contr Expend	18,700	A13204	17,620
TOTAL Auditor	18,700		17,620
Treasurer, Pers Serv	167,542	A13251	128,976
Treasurer, Equip & Cap Outlay	55	A13252	15,298
Treasurer, Contr Expend	12,004	A13254	2,038
TOTAL Treasurer	179,601		146,312
Assessment, Pers Serv	7,573	A13551	
Assessment, Contr Expend	1,164	A13554	1,081
TOTAL Assessment	8,737		1,081
Law, Contr Expend	84,935	A14204	111,440
TOTAL Law	84,935		111,440
Engineer, Contr Expend	10,470	A14404	50,046
TOTAL Engineer	10,470		50,046
Elections, Contr Expend	2,009	A14504	2,265
TOTAL Elections	2,009		2,265
Records Mgmt, Contr Expend	100	A14604	90
TOTAL Records Mgmt	100		90
Buildings, Equip & Cap Outlay	103,827	A16202	17,311
Buildings, Contr Expend	21,879	A16204	54,032
TOTAL Buildings	125,706		71,343
Central Garage, Equip & Cap Outlay	2,113	A16402	3,176
Central Garage, Contr Expend	25,883	A16404	30,082
TOTAL Central Garage	27,996		33,258
Central Print & Mail, contr Expend	14,220	A16704	11,783
TOTAL Central Print & Mail	14,220		11,783
Unallocated Insurance, Contr Expend	51,280	A19104	53,480
TOTAL Unallocated Insurance	51,280		53,480
Municipal Assn Dues, Contr Expend	1,032	A19204	827
TOTAL Municipal Assn Dues	1,032		827
Taxes & Assess On Munic Prop, Contr Expend	9,526	A19504	3,852
TOTAL Taxes & Assess On Munic Prop	9,526		3,852
Other Gen Govt Support, Contr Expend	27,446	A19894	27,447
TOTAL Other Gen Govt Support	27,446		27,447
TOTAL General Government Support	569,104		545,051
Police, Pers Serv	745,693	A31201	706,363
Police, Equip & Cap Outlay	4,432	A31202	6,154
Police, Contr Expend	82,121	A31204	71,910
TOTAL Police	832,246		784,427
Other Animal Control, Pers Serv	497	A35201	1,100
TOTAL Other Animal Control	497		1,100

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(A) GENERAL

Results of Operation

Code Description	2017	EpdCode	2018
Expenditures			
Safety Inspection, Pers Serv	21,614	A36201	26,252
Safety Inspection, Contr Expend	434	A36204	385
TOTAL Safety Inspection	22,048		26,637
Civil Defense, Equip & Cap Outlay		A36402	16,200
Civil Defense, Contr Expend	3,020	A36404	3,020
TOTAL Civil Defense	3,020		19,220
TOTAL Public Safety	857,811		831,384
Street Admin, Pers Serv	23,588	A50101	22,806
Street Admin, Contr Expend	754	A50104	712
TOTAL Street Admin	24,342		23,518
Maint of Streets, Equip & Cap Outlay	835	A51102	7,674
Maint of Streets, Contr Expend	214,340	A51104	167,215
TOTAL Maint of Streets	215,175		174,889
Machinery, Contr Expend	14,592	A51304	7,914
TOTAL Machinery	14,592		7,914
Snow Removal, Pers Serv	24,120	A51421	31,130
Snow Removal, Equip & Cap Outlay	3,266	A51422	1,569
Snow Removal, Contr Expend	56,268	A51424	60,201
TOTAL Snow Removal	83,654		92,900
Street Lighting, Contr Expend	8,080	A51824	8,011
TOTAL Street Lighting	8,080		8,011
TOTAL Transportation	345,843		307,232
Playgr & Rec Centers, Contr Expend	1,144	A71404	
TOTAL Playgr & Rec Centers	1,144		0
TOTAL Culture And Recreation	1,144		0
Zoning, Pers Serv	600	A80101	400
TOTAL Zoning	600		400
Planning, Contr Expend	2,000	A80204	25
TOTAL Planning	2,000		25
Environmental Control, Equip & Cap Outlay	20,133	A80902	38,757
Environmental Control, Contr Expend	6,425	A80904	5,492
TOTAL Environmental Control	26,558		44,249
Sewage Treat Disp, Pers Serv	110,507	A81301	70,209
Sewage Treat Disp, Equip & Cap Outlay	4,638	A81302	8,522
Sewage Treat Disp, Contr Expend	93,370	A81304	51,626
TOTAL Sewage Treat Disp	208,515		130,357
Refuse & Garbage, Contr Expend	155,940	A81604	155,940
TOTAL Refuse & Garbage	155,940		155,940
Street Cleaning, Pers Serv	379,755	A81701	380,631
Street Cleaning, Contr Expend	2,224	A81704	3,721
TOTAL Street Cleaning	381,979		384,352
TOTAL Home And Community Services	775,592		715,323
State Retirement System	158,205	A90108	129,094
Police & Firemen Retirement, Empl Bnfts	93,360	A90158	94,138
Social Security, Employer Cont	112,076	A90308	105,203

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Worker's Compensation, Empl Bnfts	82,750	A90408	97,341
Unemployment Insurance, Empl Bnfts	2,058	A90508	4,300
Disability Insurance, Empl Bnfts	971	A90558	1,429
Hospital & Medical (dental) Ins, Empl Bnft	496,863	A90608	465,313
TOTAL Employee Benefits	946,283		896,818
Debt Principal, Serial Bonds	211,849	A97106	218,126
Debt Principal, Capital Notes	77,321	A97406	50,837
Install Pur Debt, Principal	8,311	A97856	19,216
TOTAL Debt Principal	297,481		288,179
Debt Interest, Serial Bonds	53,355	A97107	131,864
Debt Interest, Capital Notes	5,212	A97407	4,410
TOTAL Debt Interest	58,567		136,274
TOTAL Expenditures	3,851,825		3,720,261
Transfers, Other Funds		A99019	12,361
TOTAL Operating Transfers	0		12,361
TOTAL Other Uses	0		12,361
TOTAL Detail Expenditures And Other Uses	3,851,825		3,732,622

VILLAGE OF Tuxedo Park
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	735,679	A8021	976,955
Prior Period Adj -Increase In Fund Balance		A8012	13,830
Prior Period Adj -Decrease In Fund Balance	32,000	A8015	
Restated Fund Balance - Beg of Year	703,679	A8022	990,785
ADD - REVENUES AND OTHER SOURCES	4,125,101		4,065,672
DEDUCT - EXPENDITURES AND OTHER USES	3,851,825		3,732,622
Fund Balance - End of Year	976,955	A8029	1,323,835

VILLAGE OF Tuxedo Park
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	3,593,828	A1049N	3,675,627
Est Rev - Real Property Tax Items	30,700	A1099N	24,000
Est Rev - Non Property Tax Items	95,000	A1199N	99,000
Est Rev - Departmental Income	35,200	A1299N	35,256
Est Rev - Use of Money And Property	17,240	A2499N	26,900
Est Rev - Licenses And Permits	26,000	A2599N	44,000
Est Rev - Fines And Forfeitures	12,500	A2649N	12,500
Est Rev - Sale of Prop And Comp For Loss		A2699N	500
Est Rev - State Aid	31,300	A3099N	36,300
TOTAL Estimated Revenues	3,841,768		3,954,083
Estimated - Interfund Transfer	12,000	A5031N	0
Appropriated Reserve	14,060	A511N	14,108
Appropriated Fund Balance	67,482	A599N	155,000
TOTAL Estimated Other Sources	93,542		169,108
TOTAL Estimated Revenues And Other Sources	3,935,310		4,123,191

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	559,998	A1999N	589,342
App - Public Safety	837,717	A3999N	875,351
App - Transportation	336,278	A5999N	346,763
App - Culture And Recreation	0	A7999N	0
App - Home And Community Services	775,518	A8999N	751,200
App - Employee Benefits	958,361	A9199N	1,019,402
App - Debt Service	455,077	A9899N	528,772
TOTAL Appropriations	3,922,949		4,110,830
App - Interfund Transfer	12,361	A9999N	12,361
TOTAL Other Uses	12,361		12,361
TOTAL Appropriations And Other Uses	3,935,310		4,123,191

VILLAGE OF Tuxedo Park
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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	353,638	FX200	544,447
TOTAL Cash	353,638		544,447
Water Rents Receivable	141,245	FX350	264,310
TOTAL Other Receivables (net)	141,245		264,310
TOTAL Assets and Deferred Outflows of Resources	494,883		808,757

VILLAGE OF Tuxedo Park
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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	32,361	FX600	19,370
TOTAL Accounts Payable	32,361		19,370
Accrued Liabilities	3,000	FX601	1,191
TOTAL Accrued Liabilities	3,000		1,191
Due To Other Funds	24,063	FX630	24,063
TOTAL Due To Other Funds	24,063		24,063
Due To Employees' Retirement System	2,620	FX637	2,620
TOTAL Due To Other Governments	2,620		2,620
TOTAL Liabilities	62,044		47,244
Fund Balance			
Assigned Appropriated Fund Balance	12,000	FX914	
Assigned Unappropriated Fund Balance	420,839	FX915	761,513
TOTAL Assigned Fund Balance	432,839		761,513
TOTAL Fund Balance	432,839		761,513
TOTAL Liabilities, Deferred Inflows And Fund Balance	494,883		808,757

VILLAGE OF Tuxedo Park
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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Metered Water Sales	802,399	FX2140	783,825
Water Service Charges	47,211	FX2144	61,614
Interest & Penalties On Water Rents	21,343	FX2148	24,317
TOTAL Departmental Income	870,953		869,756
Interest And Earnings		FX2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	870,953		869,756
TOTAL Detail Revenues And Other Sources	870,953		869,756

VILLAGE OF Tuxedo Park
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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance, Contr Expend	16,100	FX19104	18,200
TOTAL Unallocated Insurance	16,100		18,200
Taxes & Assess On Munic Prop, Contr Expend	37	FX19504	38
TOTAL Taxes & Assess On Munic Prop	37		38
Other Gen Govt Support, Equip & Cap Outlay	25,375	FX19892	1,508
Other Gen Govt Support, Contr Expend	48,625	FX19894	82,523
TOTAL Other Gen Govt Support	74,000		84,031
TOTAL General Government Support	90,137		102,269
Water Administration, Pers Serv	10,609	FX83101	13,848
Water Administration, Equip & Cap Outlay		FX83102	424
Water Administration, Contr Expend	7,278	FX83104	11,572
TOTAL Water Administration	17,887		25,844
Source Supply Pwr & Pump, Equip & Cap Out	1,054	FX83202	5,539
Source Supply Pwr & Pump, Contr Expend	72,744	FX83204	79,331
TOTAL Source Supply Pwr & Pump	73,798		84,870
Water Purification, Equip & Cap Outlay	8,704	FX83302	9,208
Water Purification, Contr Expend	42,312	FX83304	45,469
TOTAL Water Purification	51,016		54,677
Water Trans & Distrib, Pers Serv	117,656	FX83401	101,043
Water Trans & Distrib, Equip & Cap Outlay	16,926	FX83402	16,866
Water Trans & Distrib, Contr Expend	40,659	FX83404	6,664
TOTAL Water Trans & Distrib	175,241		124,573
TOTAL Home And Community Services	317,942		289,964
State Retirement, Empl Bnfts	13,000	FX90108	13,000
Social Security, Empl Bnfts	9,583	FX90308	8,789
Workers Compensation, Empl Bnfts	10,766	FX90408	12,575
Disability Insurance, Empl Bnfts	225	FX90558	281
Hospital & Medical (dental) Ins, Empl Bnft	23,517	FX90608	19,899
TOTAL Employee Benefits	57,091		54,544
Debt Principal, Serial Bonds	213,151	FX97106	221,871
TOTAL Debt Principal	213,151		221,871
Debt Interest, Serial Bonds	58,622	FX97107	53,567
TOTAL Debt Interest	58,622		53,567
TOTAL Expenditures	736,943		722,215
TOTAL Detail Expenditures And Other Uses	736,943		722,215

VILLAGE OF Tuxedo Park
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	278,829	FX8021	432,839
Prior Period Adj -Increase In Fund Balance	20,000	FX8012	181,133
Restated Fund Balance - Beg of Year	298,829	FX8022	613,972
ADD - REVENUES AND OTHER SOURCES	870,953		869,756
DEDUCT - EXPENDITURES AND OTHER USES	736,943		722,215
Fund Balance - End of Year	432,839	FX8029	761,513

VILLAGE OF Tuxedo Park
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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Departmental Income	813,026	FX1299N	840,000
TOTAL Estimated Revenues	813,026		840,000
Appropriated Fund Balance	12,000	FX599N	
TOTAL Estimated Other Sources	12,000		0
TOTAL Estimated Revenues And Other Sources	825,026		840,000

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	135,950	FX1999N	152,851
App - Home And Community Services	298,417	FX8999N	300,951
App - Employee Benefits	53,372	FX9199N	59,411
App - Debt Service	275,287	FX9899N	276,787
TOTAL Appropriations	763,026		790,000
App - Interfund Transfer	62,000	FX9999N	50,000
TOTAL Other Uses	62,000		50,000
TOTAL Appropriations And Other Uses	825,026		840,000

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	758,481	H200	1,418,377
TOTAL Cash	758,481		1,418,377
Due From Other Funds	151,378	H391	62,378
TOTAL Due From Other Funds	151,378		62,378
TOTAL Assets and Deferred Outflows of Resources	909,859		1,480,755

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	17,814	H600	164,314
TOTAL Accounts Payable	17,814		164,314
Due To Other Funds	89,000	H630	
TOTAL Due To Other Funds	89,000		0
TOTAL Liabilities	106,814		164,314
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	803,045	H915	1,464,169
TOTAL Assigned Fund Balance	803,045		1,464,169
Unassigned Fund Balance		H917	-147,728
TOTAL Unassigned Fund Balance	0		-147,728
TOTAL Fund Balance	803,045		1,316,441
TOTAL Liabilities, Deferred Inflows And Fund Balance	909,859		1,480,755

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	564	H2401	2,175
TOTAL Use of Money And Property	564		2,175
Premium & Accrued Interest On Obligations		H2710	119,207
TOTAL Miscellaneous Local Sources	0		119,207
St Aid-Capital Projects		H3097	100,000
TOTAL State Aid	0		100,000
TOTAL Revenues	564		221,382
Interfund Transfers		H5031	12,361
TOTAL Interfund Transfers	0		12,361
Serial Bonds		H5710	3,960,000
Capital Notes		H5740	
Installment Purchase Debt	38,701	H5785	55,201
TOTAL Proceeds of Obligations	38,701		4,015,201
TOTAL Other Sources	38,701		4,027,562
TOTAL Detail Revenues And Other Sources	39,265		4,248,944

VILLAGE OF Tuxedo Park
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fiscal Agents Fees, Contr Expend		H13804	46,948
TOTAL Fiscal Agents Fees	0		46,948
General Govt, Equip & Cap Outlay	164	H19972	
TOTAL General Govt	164		0
TOTAL General Government Support	164		46,948
Police, Equip & Cap Outlay	38,701	H31202	
TOTAL Police	38,701		0
TOTAL Public Safety	38,701		0
Maint of Streets, Equip & Cap Outlay	711	H51102	25,725
TOTAL Maint of Streets	711		25,725
Machinery, Equip & Cap Outlay		H51302	55,201
TOTAL Machinery	0		55,201
TOTAL Transportation	711		80,926
Sewage Treat Disp, Equip & Cap Outlay	198,215	H81302	6,236
TOTAL Sewage Treat Disp	198,215		6,236
Water Capital Projects, Equip & Cap Outlay	19,538	H83972	147,296
TOTAL Water Capital Projects	19,538		147,296
Flood & Erosion Control, Equip & Cap Outla	468,760	H87452	3,454,142
TOTAL Flood & Erosion Control	468,760		3,454,142
TOTAL Home And Community Services	686,513		3,607,674
TOTAL Expenditures	726,089		3,735,548
TOTAL Detail Expenditures And Other Uses	726,089		3,735,548

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,388,192	H8021	803,045
Prior Period Adj -Increase In Fund Balance	101,677	H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	1,489,869	H8022	803,045
ADD - REVENUES AND OTHER SOURCES	39,265		4,248,944
DEDUCT - EXPENDITURES AND OTHER USES	726,089		3,735,548
Fund Balance - End of Year	803,045	H8029	1,316,441

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	310,100	K101	310,100
Buildings	6,278,657	K102	6,377,886
Improvements Other Than Buildings	813,764	K103	906,422
Machinery And Equipment	2,410,355	K104	2,413,875
Construction Work In Progress	468,760	K105	1,335,218
Infrastructure		K106	661,172
Accum Deprec, Buildings	-4,140,034	K112	-4,140,034
Accum Depr, Imp Other Than Bld	-493,533	K113	-527,324
Accum Depr, Machinery & Equip	-1,856,832	K114	-1,862,141
Accum Deprec, Infrastructure		K116	-121,215
TOTAL Fixed Assets (net)	3,791,237		5,353,959
Deferred Outflows of Resources - Pensions	468,855	K496	
TOTAL Deferred Outflows of Resources	468,855		0
TOTAL Assets and Deferred Outflows of Resources	4,260,092		5,353,959

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,260,092	K159	5,353,959
TOTAL Investments in Non-Current Government Assets	4,260,092		5,353,959
TOTAL Fund Balance	4,260,092		5,353,959
TOTAL	4,260,092		5,353,959

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	710,251	TA200	695,333
TOTAL Cash	710,251		695,333
TOTAL Assets and Deferred Outflows of Resources	710,251		695,333

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	216,123	TA630	219,723
TOTAL Due To Other Funds	216,123		219,723
State Retirement	1,901	TA18	145
Guaranty & Bid Deposits	492,227	TA30	475,465
TOTAL Agency Liabilities	494,128		475,610
TOTAL Liabilities	710,251		695,333
TOTAL Liabilities, Deferred Inflows And Fund Balance	710,251		695,333

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	7,440,371	W129	10,950,922
TOTAL Provision To Be Made In Future Budgets	7,440,371		10,950,922
TOTAL Assets and Deferred Outflows of Resources	7,440,371		10,950,922

VILLAGE OF Tuxedo Park
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	516,343	W638	203,113
Total OPEB Liability	2,710,000	W683	3,120,000
Installment Purchase Debt	30,390	W685	66,375
Compensated Absences	50,970	W687	52,270
TOTAL Other Liabilities	3,307,703		3,441,758
Capital Notes Payable	125,001	W627	74,164
Bonds Payable	3,915,000	W628	7,435,000
TOTAL Bond And Long Term Liabilities	4,040,001		7,509,164
Deferred Inflows of Resources - Pensions	92,667	W697	
TOTAL Deferred Inflows of Resources	92,667		0
TOTAL Liabilities	7,440,371		10,950,922
TOTAL Liabilities	7,440,371		10,950,922

VILLAGE OF Tuxedo Park
Statement of Indebtedness
For the Fiscal Year Ending 2018

10/1/2018

County of: Orange

Municipal Code: 330484004955

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND E	Water-efc			03/01/1999	10/15/2019	4.12%			\$275,000	\$135,000	\$0	\$0		\$140,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$275,000	\$135,000	\$0	\$0	\$0	\$140,000
2017	IPC E	2016 Ford Interceptor			08/15/2016	08/15/2020	3.69%		\$38,701	\$30,390	\$7,190	\$0	\$0		\$23,200
2018	IPC E	DPW Dump Truck with Plow			05/29/2018	05/29/2022	4.47%		\$55,201	\$0	\$12,026	\$0	\$0		\$43,175
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$55,201	\$30,390	\$19,216	\$0	\$0	\$0	\$66,375
2011	BOND N	Various			08/17/2010	08/01/2030	3.293%		\$1,515,000	\$1,155,000	\$65,000	\$0	\$0		\$1,090,000
2012	BOND N	Water & General Obligations		Y	08/17/2011	02/01/2032	3.00%		\$1,840,000	\$1,480,000	\$80,000	\$0	\$0		\$1,400,000
2018	BOND N	Dam Work & Road			06/22/2017	08/01/2047	3.00%		\$3,960,000	\$0	\$0	\$0	\$0		\$3,960,000
2016	BOND N	Sewer-EFC			08/20/2015	03/02/2026	3.63%		\$380,000	\$320,000	\$30,000	\$0	\$0		\$290,000
2002	BOND N	SEWER-efc			03/14/2002	04/15/2022	4.14%		\$2,344,157	\$685,000	\$130,000	\$0	\$0		\$555,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$3,960,000	\$3,640,000	\$305,000	\$0	\$0	\$0	\$7,295,000
2014	CN N	DPW Truck			01/17/2014	01/17/2018	2.442%		\$34,632	\$7,092	\$7,092	\$0	\$0		\$0
2015	CN N	DPW Truck			11/26/2014	11/26/2018	2.522%		\$32,193	\$13,032	\$6,435	\$0	\$0		\$6,597
2016	CN N	2015 Cat Loader			07/01/2015	07/01/2019	2.585%		\$104,000	\$62,373	\$20,263	\$0	\$0		\$42,110
2015	CN N	DPW Truck			09/30/2014	09/30/2018	2.60%		\$47,761	\$19,340	\$9,546	\$0	\$0		\$9,794
2016	CN N	2015 Ford Explorer			02/08/2016	02/08/2020	2.905%		\$38,626	\$23,164	\$7,501	\$0	\$0		\$15,663
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$125,001	\$50,837	\$0	\$0	\$0	\$74,164
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$4,015,201	\$4,070,391	\$510,053	\$0	\$0	\$0	\$7,575,539

VILLAGE OF Tuxedo Park
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$4,083,043.00
Time Deposits	9Z2021	\$14,124.00
Total		\$4,097,267.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$341,431.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,755,836.00
Total		\$4,097,267.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Tuxedo Park
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-5156	\$452,772	\$110,566	\$111,124	\$452,214
****-1132	\$92,233	\$0	\$0	\$92,233
****-5229	\$91,431	\$860	\$31,834	\$60,457
****-9177	\$1,209,601	\$0	\$0	\$1,209,601
****-5164	\$1,500,103	\$26,506	\$108,234	\$1,418,375
****-0143	\$352,638	\$0	\$15,230	\$337,408
****-3389	\$354,997	\$0	\$0	\$354,997
****-7539	\$29,247	\$0	\$26,319	\$2,928
****-2846	\$14,124	\$0	\$0	\$14,124
	Total Adjusted Bank Balance			<u>\$3,942,337</u>
	Petty Cash			<u>\$100.00</u>
	Adjustments			<u>\$0.00</u>
	Total Cash			<u>\$3,942,437</u>
	Total Cash Balance All Funds			<u>\$3,942,375</u>

* Must be equal

VILLAGE OF Tuxedo Park
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No
	Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Tuxedo Park
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		13			
Total Part Time Employees:		29			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$142,094.00	10	2	
90158	Police and Fire Retirement	\$94,138.00	3	5	
90258	Local Pension Fund				
90308	Social Security	\$113,992.00	13	29	
90408	Worker's Compensation Insurance	\$109,916.00	13	29	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$1,710.00	13	29	
90608	Hospital and Medical (Dental) Insurance	\$471,026.00	13		11
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$932,876.00			
Computed Total From Financial Section (comparative purposes only)		\$951,362.00			

VILLAGE OF Tuxedo Park
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$19,104	8,979	gallons	
Diesel Fuel	\$6,153	3,042	gallons	
Fuel Oil	\$23,868	10,311	gallons	
Natural Gas	\$3,738		cubic feet	
Electricity	\$88,434		kilowatt-hours	
Coal			tons	
Propane	\$7,173	2,624	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Deborah Matthews, hereby certify that I am the Chief Fiscal Officer of the Village of Tuxedo Park, and that the information provided in the annual financial report of the Village of Tuxedo Park, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Tuxedo Park, and adopted by me as my signature for use in conjunction with the filing of the Village of Tuxedo Park's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Tuxedo Park's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

Cooper Arias LLP
Name of Report Preparer if different than Chief Fiscal Officer

Deborah Matthews
Name

(845) 796-1800
Telephone Number

Treasurer
Title

Po Box 31 Tuxedo Park, NY
Official Address

10/01/2018
Date of Certification

(845) 351-4745
Official Telephone Number

VILLAGE OF Tuxedo Park
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Adjustment Reason

Account Code A8012 Auditor Adjustment

Account Code A8015 Auditor Adjustment

(FX) WATER

Adjustment Reason

Account Code FX8012 Per Auditor Adjustment