

**VILLAGE OF TUXEDO PARK
SPECIAL BOARD OF TRUSTEES MEETING
JULY 7, 2011
6:30 P.M.**

Present: Mayor Thomas Wilson
Deputy Mayor David du Pont
Trustee Alan Heywood
Trustee Liane Neuhauser
Trustee Robert Zgonena

Also: Dennis & Linda Miller, Kathy Norris, Mary Jo Guinchard

Mayor Wilson called the special meeting to order at 6:30 p.m. and stated that special meetings of the Board of Trustees are not unusual. Three have been held within the last 30 days and a total of 12 have been held since April 2010.

VILLAGE OF TUXEDO PARK INTERNET DOMAINS

A discussion was held.

A motion was made by Mayor Wilson, seconded by Trustee Zgonena that two new internet domains (<http://tuxedopark.gov> and <http://vtp.gov>) be established for the Village of Tuxedo Park.

Vote of the Board: Deputy Mayor du Pont – aye
Trustee Neuhauser – aye
Trustee Heywood – aye
Trustee Zgonena – aye
Mayor Wilson – aye

The motion was passed by a 5-0 vote.

20-YEAR BOND ISSUE

A discussion was held.

A motion was made by Mayor Wilson, seconded by Trustee Neuhauser that the Board consider a 20-year bond issue not to exceed \$2,000,000 with a closing date no later than December 31, 2011. The purpose of the bond is to finance existing capital projects under the existing 2008 bond resolutions, and to possibly be amended by the current 2011 Village Board of Trustees. Public Resources Advisory Group (PRAG) will be hired and authorized to proceed with the Village's Official Statement. Orrick, Herrington &

Sutcliffe LLP will be hired and authorized to proceed as Bond Counsel for the Village of Tuxedo Park.

Vote of the Board: Trustee Zgonena – aye
 Deputy Mayor du Pont – aye
 Trustee Heywood – aye
 Trustee Neuhauser – aye
 Mayor Wilson – aye

The motion was passed by a 5-0 vote.

COMMUNICATION

A discussion was held regarding communication amongst the Trustees regarding availability of dates and lead times for holding special BOT meetings.

ADJOURNMENT

A motion was made by Mayor Wilson, seconded by Trustee Zgonena that the meeting be adjourned at 6:45 p.m. The vote was 5-0 in favor of adjourning.

Respectfully submitted,

Deborah A. Matthews
Village Clerk-Treasurer