

**VILLAGE OF TUXEDO PARK
SPECIAL BOARD OF TRUSTEES MEETING
SUNDAY, APRIL 25, 2010
5:00 P.M.**

Present: Mayor Houston Stebbins
Deputy Mayor James Hays
Trustee Christopher Hansen
Trustee Gerard Pompan
Trustee Charlotte Worthy

Mayor Stebbins called the meeting to order at 5:00 p.m. The purpose of the meeting was to hire the necessary professionals without delay to start the process of the Village's obtaining the proceeds of long term debt.

APPROVE HIRING OF FINANCIAL SERVICES PROFESSIONALS

A discussion was held on the need to hire professionals to assist and advise the Village on debt issuance strategy and implementation.

Financial Advisor

A motion was made by Mayor Stebbins, seconded by Trustee Pompan that the Board hire the financial advisory group, Capital Market Advisors, to assist the Village in obtaining long term financing.

Vote of the Board: Deputy Mayor Hays - aye
Trustee Hansen - aye
Trustee Worthy - aye
Trustee Pompan - aye
Mayor Stebbins - aye

The motion was passed by a 5-0 vote.

Bond Counsel

A motion was made by Mayor Stebbins, seconded by Trustee Pompan that the Board hire the law firm of Nixon Peabody LLP to assist the Village in the drafting of legal documents related to long term financing.

Vote of the Board: Deputy Mayor Hays - aye
Trustee Hansen - aye
Trustee Worthy - aye
Trustee Pompan - aye
Mayor Stebbins - aye

The motion was passed by a 5-0 vote.

ADJOURNMENT

A motion was made by Mayor Stebbins, seconded by Trustee Hansen that the meeting be adjourned at 5:25 p.m. The vote was 5-0 in favor.

Respectfully submitted,

Houston Stebbins
Mayor