

**VILLAGE OF TUXEDO PARK
SPECIAL BOARD OF TRUSTEES MEETING
JUNE 2, 2009
7:30 P.M.**

Present: Mayor Houston Stebbins
Trustee Christopher Hansen
Trustee James Hays
Trustees Anna (Tinka) Shaw
Trustee Charlotte Worthy

Also: David DuPont

Mayor Stebbins called the meeting to order at 7:37 p.m.

VILLAGE GENERAL LIABILITY INSURANCE

A discussion was held about the written presentation prepared by Marshall & Sterling regarding the proposals submitted by Trident/Argonaut Insurance, Selective Insurance, and American Alternative Insurance regarding the renewal of the Village's comprehensive general liability insurance. Our broker, Bob Stubbs, from Marshall & Sterling, recommended the proposal offered by Trident/Argonaut based on a detailed spreadsheet analysis comparing the proposals on a comparable basis. Trident/Argonaut's premium was shown to be about \$7,000 less than our existing carrier, Selective Insurance.

A motion was made by Mayor Stebbins, seconded by Trustee Shaw, to accept the Trident/Argonaut insurance proposal for an aggregate annual premium of \$66,842 together with a separate Crime Bond (not offered by Trident/Argonaut) from Travelers Insurance for an annual premium of \$1,062 as of June 1, 2009, and concurrently cancel our Selective Insurance coverages.

Vote of the Board Trustee Worthy – aye
 Deputy Mayor Hays – aye
 Trustee Shaw – aye
 Trustee Hansen – aye
 Mayor Stebbins – aye

The motion was passed by a 5-0 vote.

SPECIAL COMPENSATION

A discussion was held regarding the additional special compensation program approved at the previous Special Board of Trustees meeting.

A motion was made by Mayor Stebbins, seconded by Deputy Mayor Hays, to approve the effective date of 1/1/09 for this special compensation program for John Ledwith and Debbie Matthews, whenever they are requested to attend Board Meetings, as was intended at the prior Board of Trustees meeting. (The Mayor inadvertently omitted this retroactive start date of 1/1/09 from his discussion of the plan at that time.)

Vote of the Board: Trustee Worthy – aye
 Deputy Mayor Hays – aye
 Trustee Shaw – aye
 Trustee Hansen – aye
 Mayor Stebbins – aye

The motion was passed by a 5-0 vote.

NEW SIGN

A discussion was held on the cost and need to replace the wooden Tuxedo Park sign at the front gate. Due to budget constraints, the Board decided to defer this issue until a later date and to store the sign in the interim in the Police building.

STREET LIGHTS

A discussion was held on the need to replace the street light that O&R removed at the intersection of Clubhouse and Continental Roads and never replaced. O&R will be asked to re-install our standard street light at this location. Trustee Worthy noted that the experiment is ongoing whether the compact fluorescent lamps, which are not rated for exterior use, will outlast the incandescent. Information on this will only be ready for analysis once a round of replacing expired incandescent takes place.

ADJOURN TO EXECUTIVE SESSION

A motion was made by Mayor Stebbins, seconded by Trustee Worthy, to adjourn to Executive Session at 8:57 p.m. to discuss litigation. The vote was 5-0 in favor.

ADJOURN

A motion was made by Mayor Stebbins, seconded by Trustee Shaw, to return to regular session and to adjourn at 9:28 p.m.

Respectfully submitted,

Houston Stebbins
Mayor

These minutes were approved by the BOT on 6/24/09.